

KNDS PRESS RELEASE

Changes to the Board of Directors of Defence Group KNDS

Amsterdam, 13 December 2024 – With the end of the regular four-year term of the previous KNDS Board of Directors, there are some personnel changes in the defence group's 10-member Board. They will take effect on 16 December 2024.

Dr. Wolfgang Buechele, already Board member, will become Chairman of the Board and will succeed Philippe Peticolin.

Philippe Peticolin remains a Board member and replaces Pierre Todorov, who will be leaving the board.

Ms. Ingrid Jaegering is newly appointed to the Board of Directors and will be taking the previous seat of Dr. Wolfgang Buechele.

Felix Bode, Antoine Bouvier, Dr. Juergen Cammann, Werner Frank, Pierre Jeannin and Alexandre Lahousse remain unchanged members of the KNDS Board of Directors.

Until the arrival of Jean-Paul Alary, who will replace Frank Haun as CEO and Board member of KNDS N.V., Philippe Balducci will temporarily hold these two positions in addition to his Group CFO role.

Press contact

Dr. Kurt Braatz
Chief Communications Officer

KNDS N. V.
Gustav Mahlerlaan 1017
Mahler 1000, 3rd floor
1082 MK Amsterdam
Phone: +31 20 218 4710
E-Mail: kurt.braatz@knds.nl
www.knds.com

KNDS is the result of the association of Krauss-Maffei Wegmann and Nexter, two of the leading European manufacturers of military land systems based in Germany and France.

KNDS forms a Group of around 9,500 employees, with a 2023 turnover of 3.3 billion euro, an order backlog of around 16 billion euro and incoming orders of 7.8 billion euro. The range of its products includes main battle tanks, armored vehicles, artillery systems, weapons systems, ammunition, military bridges, customer services, battle management systems, training solutions, protection solutions and a wide range of equipment.

The formation of KNDS represents the beginning of consolidation in land defense systems industry in Europe. The strategic alliance between KMW and Nexter enhances both groups' competitiveness and international positions, as well as their ability to meet the needs of their respective national army. In addition, KNDS offers to its European and NATO customers the opportunity of increased standardization and interoperability for their defense equipment, with a dependable industrial base.

KNDS headquarters are based in Amsterdam.