

KNDS PRESS RELEASE

Industry signs Letter of Intent on MGCS

Paris, June 18, 2024 - At the Eurosatory 2024 international defence trade fair, the managing directors of KNDS Deutschland, KNDS France, Rheinmetall Landsysteme and Thales signed a letter of intent to establish a project company for the targeted implementation of development work on the Franco-German MGCS (Main Ground Combat System) armaments project.

The basis for this was the MoU (Memorandum of Understanding) signed in April of this year by Defense Minister Boris Pistorius and his French counterpart Sébastien Lecornu. This agreed German/French cooperation on the future land combat system for the armed forces.

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About KNDS

KNDS is the result of the association of Krauss-Maffei Wegmann and Nexter, two of the leading European manufacturers of military land systems based in Germany and France.

KNDS forms a Group of around 9,500 employees, with a 2023 turnover of 3.3 billion euro, an order backlog of around 16 billion euro and incoming orders of 7.8 billion euro. The range of its products includes main battle tanks, armored vehicles, artillery systems, weapons systems, ammunition, military bridges, customer services, battle management systems, training solutions, protection solutions and a wide range of equipment.

The formation of KNDS represents the beginning of consolidation in land defense systems industry in Europe. The strategic alliance between KMW and Nexter enhances both groups' competitiveness and international positions, as well as their ability to meet the needs of their respective national army. In addition, it offers to its European and NATO customers the opportunity of increased standardization and interoperability for their defense equipment, with a dependable industrial base.

KNDS headquarters are based in Amsterdam.

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